Peter C. Bronson, Cal. Bar No. 60669 1 LAW OFFICES OF PETER C. BRONSON **A Professional Corporation** 770 L Street, Suite 950 Sacramento, California 95814 Telephone: (916) 444-1110 Facsimile: (916) 361-6046 5 Attorneys For Creditors Conntechnical Industries, Inc. and Positork Distributing, Inc. 6 7 8 UNITED STATES BANKRUPTCY COURT 9 NORTHERN DISTRICT OF CALIFORNIA 10 Case No. 11-60198 In re: 11 CT DRIVES, LLC, Chapter 7 12 STIPULATION RE TIME TO REQUEST Debtor. 13 **HEARINGS ON OBJECTIONS TO CLAIMS** OF CONNTECHNICAL INDUSTRIES, INC. 14 AND POSITORK DISTRIBUTING, INC. 15 [Proposed Order lodged concurrently] 16 17 Chapter 7 Trustee Fred Hjelmeset (the "Trustee"), on the one side, and Conntechnical 18 Industries, Inc. ("Conntechnical") and Positork Distributing, Inc. ("Positork"), on the other side, 19 hereby stipulate as follows. 20 I. RECITALS. 21 A. Hearings were held on October 9, 2012, regarding Debtor CT Drives, LLC's ("Debtor") 22 motion to confirm a plan of reorganization, and Conntechnical's motion to convert this case to a case 23 under Chapter 7. The Court denied confirmation of the plan and granted Conntechnical's motion to 24 convert, by Orders entered on October 11, 2012 and October 16, 2012 respectfully. The Trustee was 25

Case: 11 STIPLY ATTON RETINET TO REQUEST TEADINGS ON AND OFFOSAL OBJECTIONS TO CLICAMS OF

28 filed herein by Conntechnical and Positork. The Objections were filed and served pursuant to Local

B. On October 5, 2012, Debtor filed objections (the "Objections") to the Proofs of Claim

duly appointed following entry of the conversion order.

26

27

Rule 9014-1(b)(3), pursuant to which Conntechnical and Positork would be required to file and serve any opposition to the Objections, and/or a request for hearing on the Objections, within 21 days.

C. The Trustee has not yet had an opportunity to determine whether to object to claims, including those of Conntechnical and Positork.

WHEREFORE, the Trustee, on the one side, and Conntechnical and Positork, on the other side, hereby stipulate as follows:

II. STIPULATION.

- 1. Conntechnical and Positork shall have an open extension of time, subject to 21 days' written notice by the Trustee, within which to file and serve any papers in opposition to, and any request for hearing on, the Objections to their respective proofs of claim.
 - 2. The Court is respectfully requested to enter its Order approving this Stipulation.

DATED: October 23 2012

Respectfully submitted,

FRED HJELMESET

Chapter 7 Trustee

Peter C. Bronson

LAW OFFICES OF PETER C. BRONSON

A Professional Corporation

By:

PETER C. BRONSON

Attorneys for Conntechnical and Positork